



In and Around the Resort

After enduring another cold and snowy winter we have survived a wet and dreary spring! Thankfully, gorgeous weather has arrived early and the bay is warming up quickly as we prepare for another fantastic summer!

Congratulations to our three newly elected Board Members; Mark Hawley, Mary Butcher, and Timothy Williams all were elected to three year terms. We will have three openings available again this fall. If interested in running, please submit the enclosed application and return it by September 30th.

Our special assesment was approved overwhelmingly by our owners last year. The assesment was necessary to help improve our guest rooms, and to cover other

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special capital projects. We have started the improvements by replacing all guest room carpeting and are currently painting the inside and outside of the building as needed. The carpeting on the 2nd and 3rd floor patio decks on the west end has been replaced. We have new furniture on the way for the guest rooms. We have replaced the patio furniture and umbrellas. We are hoping to have everything completed by the end of spring, 2024.

One of the capital expenditures that continues to adversely effect us is the VRF –LG heating and cooling system. It was installed a couple of years ago in the entire east wing. The mini-splits have been working sporadically since they were installed by a company that no longer exists. LG has not totally honored the (10 year) warranty and we have had to try to find mechanical contractors to fix the system without success. We have added portable air conditioners in the guest rooms in order to temporarily get through the summer. We are now on our 5th contractor in effort to find a solution, hopefully this problem will be resolved soon. Unfortunately, we are spending valuable time and money on this predicament that was earmarked for other projects. Please bear with us as we find solutions, the new company that is working on the

system seems very capable, and understands our sense of urgency.

Congratulations are extended to our employees of the month: Sept.-Dottie Weber (Executive Housekeeper), October-Diane Rock, (Room Attendant), November-Kim Kroupa, (GSR), December-Dottie Weber, (Ex. Housekeeper) Januray-Diane Rock, (Room Attendant) February– Kim Starlin. (House Person), March- Bridget Orr (Office Manager) April-Fran Jenks, (GSR).

Also to be congratulated is Diane Rock, (Room Attendant) who was honored as our “Employee of the Year” for her outstanding commitment and work ethic!

Thanks everyone for your dedicated effort!

Gary J. Thaxton
General Manager

**2023
Annual Owner’s Meeting
You are invited to
attend on
SATURDAY
November 18, 2023
at 11:00 AM
in Traverse City.**

<p align="center"><u>WEEK 53 for 2023</u></p> <p>Being the fortunate owner of Week 52 at the Pinestead Reef Resort, this year is your "BONUS YEAR". Year 2023 has 53 weeks, which is a situation that only happens every five or six years. This "BONUS" week, which begins December 31, 2023, is marked for your use.</p> <p>As a FIXED OWNER, your unit/week is already reserved for your use. You may use your week at Pinestead Reef, spacebank your unit/week or rent out your unit/week.</p> <p>As a FLEX OWNER, you must call to secure your unit/week for use at Pinestead Reef by October 29, 2023, spacebank your unit or put unit/week up for rent by October 29, 2023.</p> <p>If you have any questions about week 53, please call or email the resort at 231-947-4010 or desk@pinestead.com</p>	<p>Pinestead Reef Owners Association 2022-2023 Board of Directors</p>		
			Term Expires
	Mark Hawley	President	2025
	Karen Kehrwecker	Vice President	2023
	Jennifer LaPointe	Secretary	2024
	John Beauchamp	Treasurer	2023
	Judy Herrick	Director	2024
	William Adams	Director	2024
	Jane Carpenter	Director	2023
	Mary Butcher	Director	2025
	Timothy Williams	Director	2025
	Contact for board members is: board@pinestead.com		
	<p>Not sure on the start date of your timeshare week? An interval calendar (through 2025) is available on our website in the Owner's section. www.pinestead.com</p> <p>2024—week 1 will start on Sunday, January 07, 2024</p> <p>You may also call the resort to confirm your week and dates or any other questions you may have. Our Front Desk is ready to assist you. 231-947-4010 ext. 0</p>		

RCI Trading Power Adjustment Chart	
Deposit Your Week	Receive this Percentage of Trading Power
> 9 Months in Advance	100%
6 - 9 Months in Advance	95%
3 - 6 Months in Advance	90%
1 - 3 Months in Advance	80%
15 - 30 Days in Advance	60%
< 15 Days in Advance	45%

<p>WANT TO BUY</p> <p>Looking to buy units during weeks 28-32</p> <p>FOR RENT</p> <p>Units available for rent during weeks 29-32</p> <p>Call Preston 734-699-0030</p>	<p>FOR SALE</p> <p>Windy Shores II North Myrtle Beach 29582 Week 11, RCI Red, Suite 401 3 bedroom/3 bath 1315 sq. feet \$3,000—Deeded</p> <p>Chuck or Fran 616-719-0631</p>	<p>WANT TO BUY</p> <p>Owner wishes to buy 2 bedroom unit Week 26-36</p> <p>Can close immediately</p> <p>Gayle Thompson 248-534-7893</p>
<p>FOR RENT</p> <p>Week 32 / Unit 208 One bedroom / one bath 2nd floor / Sleeps 6</p> <p>Call Thomas 231-929-7574 231-360-8825</p>	<p>FOR SALE</p> <p>Week 18 / Unit 125 One bedroom / one bath 1st floor / Sleeps 6 \$100</p> <p>Call 231-633-3321</p>	<p>FOR RENT</p> <p>Week 34 / Unit 116 Two bedroom First floor walkout August 20-27, 2023</p> <p>Call 231-944-4400</p>
<p>Contact Us:</p> <p>Phone: 231-947-4010 or 800-968-1302 Fax: 231-947-0255</p> <p>Email: owners@pinestead.com desk@pinestead.com</p> <p>Web: www.pinestead.com</p>	<p>BUYING OR SELLING?</p> <p>Contact Fred Weber to get your name on the want list or sales listings, or to provide escrow services for the transfer of your unit - 25 years experience.</p> <p>Contact Fred at (231) 631-1986 or fiwatwork@cs.com</p>	<p>SPACE FOR RENT</p> <p>Publicize your week for sale, an internal exchange request or a service or product you have to offer.</p> <p>Ads are priced from \$20. For more information contact Bridget Orr at 231-947-4010 ext. 403 bridget@pinestead.com</p>
<p>FOR RESALE</p> <p>There are many units for sale listed on our website. Studios, one, two and 3 bedrooms. Many are listed for free or to make an offer.</p> <p>Call Fred at 231-631-1986</p>	<p>THE "REFLECTIONS FROM THE REEF" NEWSLETTER IS ALSO ONLINE!</p> <p>Go to the Owner section on our website to see the current and some of the past issues. If you prefer the online version and are still receiving the mail version, contact us via email at owners@pinestead.com</p>	<p>UPCOMING EVENTS</p> <p>Check out traversecity.com and Northern Express for many northern Michigan events happening throughout the summer and fall</p>

Reflections from the Reef

Pinestead Reef Resort
1265 U.S. 31 North
Traverse City, MI 49686